

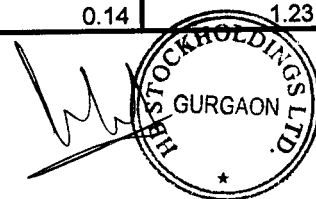
# HB STOCKHOLDINGS LIMITED

Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurgaon-122 001, Haryana  
Website: www.hbstockholdings.com

## UNAUDITED FINANCIAL RESULTS FOR THE SIX / THREE MONTHS ENDED 30TH SEPTEMBER, 2011

Rs. In Lacs

Particulars	3 Months ended (30.09.2011)	3 Months ended (30.09.2010)	6 Months ended (30.09.2011)	6 Months ended (30.09.2010)	Year ended (31.03.2011)
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a) Income from Operations	74.51	217.52	47.08	316.18	508.98
(b) Other Operating Income	64.09	222.35	66.30	229.21	280.87
<b>Total Revenue</b>	<b>138.60</b>	<b>439.87</b>	<b>113.38</b>	<b>545.39</b>	<b>789.85</b>
<b>Expenditure :</b>					
a) Employee Cost	38.13	42.41	73.43	82.36	166.56
b) Legal & Professional Charges	3.34	13.40	5.39	16.38	32.45
c) Facility Charge/Rent	3.19	3.19	6.37	6.37	12.74
d) Travelling & Conveyance	5.92	5.17	9.99	8.33	15.54
e) Depreciation	3.02	2.99	5.97	5.93	11.83
f) Printing & Stationery	4.16	3.73	5.03	3.84	6.25
g) Postage	3.61	4.27	3.69	4.76	4.10
h) Subscription & Membership	1.22	5.18	6.36	10.24	16.37
i) Others	7.43	5.34	14.93	14.93	45.37
<b>J) Total Expenditure</b>	<b>70.02</b>	<b>85.68</b>	<b>131.16</b>	<b>153.14</b>	<b>311.21</b>
<b>Profit/Loss(-) from operation before Other Income, Interest &amp; Exceptional Items</b>	<b>68.58</b>	<b>354.19</b>	<b>(17.78)</b>	<b>392.25</b>	<b>478.64</b>
Other Income	0.00	0.00	0.00	0.00	0.00
<b>Profit/Loss(-) from operation before Interest &amp; Exceptional Items</b>	<b>68.58</b>	<b>354.19</b>	<b>(17.78)</b>	<b>392.25</b>	<b>478.64</b>
Interest	14.89	29.59	44.07	58.86	117.29
<b>Profit/Loss(-) from operation after Interest before Exceptional Items</b>	<b>53.69</b>	<b>324.60</b>	<b>(61.85)</b>	<b>333.39</b>	<b>361.35</b>
Exceptional Items	100.44	Nil	100.44	Nil	Nil
<b>Profit/Loss(-) from ordinary Activities before tax</b>	<b>154.13</b>	<b>324.60</b>	<b>38.59</b>	<b>333.39</b>	<b>361.35</b>
Provision for Tax					
- Current	0.00	38.00	0.00	40.00	42.00
- Deferred charge/(credit)	Nil	Nil	Nil	Nil	Nil
- Tax for earlier year	5.03	0.00	5.03	0.00	16.76
<b>Net Profit/Loss (-) from ordinary activities after tax</b>	<b>149.10</b>	<b>286.60</b>	<b>33.56</b>	<b>293.39</b>	<b>302.59</b>
Extraordinary Items	Nil	Nil	Nil	Nil	Nil
<b>Net Profit/Loss(-) for the period</b>	<b>149.10</b>	<b>286.60</b>	<b>33.56</b>	<b>293.39</b>	<b>302.59</b>
Paid up Equity Share Capital (face value Rs.10/- per share)	2433.54	2433.54	2433.54	2433.54	2433.54
Reserves excluding Revaluation Reserve (net off debit balance in Profit & Loss Account)	N.A.	N.A.	N.A.	N.A.	7939.71
<b>Earning Per Share (Not annualised) (in Rs.) :-</b>					
<b>(a) Before Extraordinary Items :</b>					
Basic	0.63	1.20	0.14	1.23	1.27
Diluted	0.63	1.20	0.14	1.23	1.27
<b>(b) After Extraordinary Items :</b>					
Basic	0.63	1.20	0.14	1.23	1.27
Diluted	0.63	1.20	0.14	1.23	1.27



Public Shareholding:					
- Number of Shares	11236597	11405855	11236597	11405855	11344859
- % of shareholding	47.22	47.94	47.22	47.94	47.68
<b>Promoters and promoter group shareholding</b>					
<b>a) Pledged/Encumbered</b>					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
<b>b) Non-encumbered</b>					
- Number of shares	12555621	12386363	12555621	12386363	12447359
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	52.78%	52.06%	52.78%	52.06%	52.32%

**UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2011**

	Amount (Rs.) in lacs		
	As on 30.09.2011 (Unaudited)	As on 30.09.2010 (Unaudited)	As on 31.03.2011 (Audited)
<b>SOURCES OF FUNDS</b>			
<b>SHAREHOLDERS FUNDS</b>			
Share Capital	2433.54	2433.54	2433.54
Reserves & Surplus	10887.39	10826.87	10887.38
<b>LOAN FUNDS</b>			
Secured Loans	0.00	3.79	0.98
Unsecured Loans	0.00	900.00	900.00
<b>Total</b>	<b>13320.93</b>	<b>14164.20</b>	<b>14221.90</b>
<b>APPLICATION OF FUNDS</b>			
<b>FIXED ASSETS (NET)</b>	54.05	65.12	59.22
<b>INVESTMENTS</b>	10728.63	12875.40	13028.93
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>			
Cash & Bank Balances	94.60	42.96	25.98
Loans and Advances	1742.17	2429.07	2154.92
<b>LESS : CURRENT LIABILITIES &amp; PROVISIONS</b>			
Liabilities	26.37	117.30	50.51
Provisions	2186.25	4027.41	3944.31
<b>NET CURRENT ASSETS</b>	<b>-375.85</b>	<b>-1672.68</b>	<b>-1813.92</b>
<b>PROFIT &amp; LOSS ACCOUNT</b>	2914.10	2896.36	2947.67
<b>Total</b>	<b>13320.93</b>	<b>14164.20</b>	<b>14221.90</b>

**Notes:-**

- The figures have been regrouped/ rearranged wherever considered necessary to facilitate comparison.
- There are no separate reportable segments as per the Accounting Standard AS-17 on Segment Reporting.
- The company has brought forward losses under the Income Tax Act. In the absence of reasonable certainty regarding the realisation and for reasons of prudence, credit for Deferred Tax Assets has not been recognised to comply with Accounting Standard AS - 22
- Exceptional items consist of a) Rs. 90.44 Lacs being Interest Income on Income Tax Refund received and b) Rs. 10 Lacs on account of claim received in settlement of legal case under section 138 of the Negotiable Instrument Act.
- As informed by Company's Registrar and Share Transfer Agent, no investor complaints were pending during the beginning of the quarter and 18 (Eighteen) complaints were received during the quarter and the same have been fully redressed.
- The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 09th November 2011 and approved by the Board of Directors at its meeting held on the same date.

For & on behalf of Board of Directors

Place: Gurgaon  
Date: 09.11.2011



Ajay Sood  
Managing Director